Name of the Teacher: Nancy Chopra Class: B Com I (PPI)(Life Insurance)

**Lesson Plan**

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| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** | Insurance: concept, nature, need and functions; evolution of insurance, types of insurance; growth of insurance in India: insurance and economic development. |  |
|  | **01-31 Aug 2017** | Introduction to life insurance: nature, role, scope and uses of life insurance; life insurance as a collateral, financing business continuation, protection to property. |  |
|  | **01-30 Sept 2017** | Types of life insurance policies/products in India: proposal and application form, warranties, medical examination, investment; principles of life insurance.policy construction and delivery, policy provision, lapse revival, surrender value, paid-up policies, maturity, nomination and assignment; suicide and payment of insured amount; loan to policy-holders. |  |
|  | **01-31 Oct 2017** | Life insurance risk: factors governing sum assured; methods of calculating economic risk in life insurance proposal; measurement of risk and mortality tables; calculation of premium; treatment of sub-standard risks. |  |
|  | **01-13 Nov 2017** | Revision test |  |

**Topics of Assignments/ Class Tests to be given to the Students:**

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| **Assignment 1** | **Life insurance concept** |
| **Assignment 2** | **Types of life insurance policies** |
| **Class Test** | **Life insurance policies and risks** |