Name of the Teacher:\_\_Bindu Aggarwal Class: B.Com Vth sem Subject: Cost Accounting

**Lesson Plan**

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| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** | Materials: material planning &purchasing, pricing of material issue; treatment of material losses, material  & inventory control: concept and techniques | **Brain storming session** |
|  | **01-31 Aug 2017** | Methods of costing: unit costing; job costing | **Group Discussion on how to control unit cost of a product** |
|  | **01-30 Sept 2017** | operating costing, contract costing, Introduction: nature and scope of cost accounting; cost concepts & classification; methods & techniques | **Oral presentations** |
|  | **01-31 Oct 2017** | Labour: labour cost control procedure; labour turnover; Idle time and overtime; Methods of wage payment: time and piece rate; incentive schemes, process costing (process losses, valuation of work in progress, joint and by-products) service costing (only transport). | **Testing skills through test** |
|  | **01-13 Nov 2017** | Overheads: classification, allocation, apportionment and absorption of overheads; under and over- absorption | **Problem solving activity** |

**Topics of Assignments/ Class Tests to be given to the Students:**

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| **Assignment 1** | **Short notes on a. Transfer costing, objectives of material control, principles of inventory control and objectives and importance of cost accounting** |
| **Assignment 2** | **Cost sheet, its importance and preparation with imaginary figures.** |
| **Class Test** | **Introduction to cost accounting, Material handling and Job order costing** |