Name of the Teacher:\_\_ANITA BINDAL\_ Class:\_\_\_\_\_\_B.Com II PPI\_\_\_

**Lesson Plan**

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| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** | Premium Determination -Basic factors; Use of mortality tables in premium determination; interest; | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |
|  | **01-31 Aug 2017** | Compound interest functions, net and gross premium; Mode of periodicity of premium payment; Mode of claim payment; Benefits to be provided. | **Lecture method** **Role playing****Oral presentation** **Power point presentation****MCQ** |
|  | **01-30 Sept 2017** | Gross premium general consideration, insurer's expenses; Margin adjusting; Premium for term insurance; Temporary insurance: Endowment, insurance; Level and natural premium plan; Premium calculation for study of actuarial valuations. | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |
|  | **01-31 Oct 2017** | Reserves and Surplus-Nature, origin and importance of reserves and funds in Life and property insurance, retrospective and prospective reserve computation. Statutory regulation of reserve. Nature of surrender value; Concept and calculation of surrender value; Standard non-forfeiture; Law; Non-forfeiture value, reduced paid up values; Settlement options; Automatic premium loan. | **Lecture method** **Role playing****Oral presentation** **Power point presentation****MCQ** |
|  | **01-13 Nov 2017** | Introduction: Laws of Probability, Forecast of future events; Construction of mortality tables; Mortality tables for annuities. | **Oral presentation** **Power point presentation** |

**Topics of Assignments/ Class Tests to be given to the Students:**

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| **Assignment 1** | Premium Determination -Basic factors; Use of mortality tables in premium determination; interest |
| **Assignment 2** | Introduction: Laws of Probability, Forecast of future events; Construction of mortality tables; Mortality tables for annuities. |
| **Class Test** | Gross premium general consideration, insurer's expenses; Margin adjusting; Premium for term insurance; Temporary insurance: Endowment, insurance; Level and natural premium plan; Premium calculation for study of actuarial valuations. |