Name of the Teacher:Anil Kumar Class:M.A (Economics) Ist sem Micro Economic Analysis-1

**Lesson Plan**

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| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** | **Theory of Demand and Consumer Behaviour:** Indifferencecurveapproach;Price,IncomeandSubstitutioneffects(HicksandSlutsky);Revealedpreferencetheory;ApplicationsofIndifferenceCurveAnalysis;TheConsumer'ssurplus(MarshallandHicks).Elasticity(Price,cross,income)ofdemandandSupplyandtheirapplications;RevisionofDemandtheorybyHicks;Linearexpendituresystem;Indirectutilityfunction | Lecture method |
|  | **01-31 Aug 2017** | Production function (propertiesofCobbDouglas,CES,Translog);Lawsofproduction(variableproportionsandreturnstoscalewiththehelpofisoquants);TechnicalProgressandproductionfunction;Equilibriumofthefirm-singleandmulti-productfirm | Classroom discussion |
|  | **01-30 Sept 2017** | Derivation of cost function from production function(using Cobb Douglas function); Theories of costs- traditional and modern ; Analysis of economies of scale. | Oral Presentation |
|  | **01-31 Oct 2017** | Perfect competition-Short and long term equilibrium of the firm and industry; Dynamic changes and industry equilibrium. Monopoly-short run and long run equilibrium; Price discrimination; Monopolistic competition- Chamberlin's approach toequilibrium of the firm. | Role playing method |
|  | **01-13 Nov 2017** | Oligopoly-non-collusive models-Cournot, Bertrand, Chamberlin, Kinked-demand curve and Stackleberg solution. Collusive models- Market sharing cartels; Price leadership models. | Buzz Groups |

**Topics of Assignments/ Class Tests to be given to the Students:**

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| **Assignment 1** | Theories of costs-traditional and modern; Analysis of economies of scale. |
| **Assignment 2** | Cournot, Bertrand, Chamberlin models |
| **Class Test** | Cournot,Bertrand,Chamberlinmodels |