Name of the Teacher: Anil Kumar Class: M.A. Economics 3rd Sem. International Trade and Finance-1

**Lesson Plan**

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| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** | **Theory of International Trade-** Classical Theory of International Trade- Theories of absolute advantage, comparative advantage. Neo Classical Theory of international Trade (opportunity costs theory); Modern Theory of International Trade (Heckscher-Ohlin Model). Empirical Testing of theory of Heckscher-Ohlin. | Lecture method |
|  | **01-31 Aug 2017** | **Alternative Theories of International Trade-** Offer Curve Analysis; J.S Mill's Theory of Reciprocal Demand; Factor Price equalization theorem; Factor Progress and Rybczynski theorem; Kravis and Linder theory of International trade. Trade Under Imperfectly Competitive Markets conditions. | Classroom discussion |
|  | **01-30 Sept 2017** | Measurement of gains from trade and their distribution; Concepts of terms of trade, their uses and limitation; Hypothesisof secular deterioration of terms of trade, its empirical effects of relevance and policy implications for less developed countries. | Oral Presentation |
|  | **01-31 Oct 2017** | Theory of interventions (Tariffs, quotas and Nontariff)- Economic effects of tariffs (Partial and General Equilibrium analysis) Tariff and Stopler Samuelson Theorem. Optimum rates of tariffs- their measurement and effective rate of Protection. | Buzz Groups |
|  | **01-13 Nov 2017** | **Growth and Trade-** Economic Growth and International Trade- Production effect,consumption Effect, The effects of growth on small countries; The Effects of Growth on Large Countries; Technical Progress and International Trade; Import substitution v/s Export Push; Trade Liberalization: Need and Objectives; Liberalization experience of developing countries with special reference to India. | Role playing method |

**Topics of Assignments/ Class Tests to be given to the Students:**

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| **Assignment 1** | Factor Progressand Rybczynski theorem |
| **Assignment 2** | Theory of interventions(Tariffs,quotasandNontariff)-Economic effects of tariffs(Partial and General Equilibriumanalysis) |
| **Class Test** | Theory of interventions(Tariffs,quotas and Nontariff)-Economic effects of tariffs(Partial and General Equilibrium analysis) |