Name of the Teacher:\_**BHUPINDER KAUR**  Class: B.COM IST “C”

**Lesson Plan**

|  |  |  |  |
| --- | --- | --- | --- |
| **S No** | **Period** | **Topics to be Covered** | **Academic Activity to be Organized** |
|  | **17-31 July 2017** |  |  |
|  | **01-31 Aug 2017** | Nature of demand function: law of demand; elasticity of demand: price, income and cross; measurement methods of price elasticity of demand. | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |
|  | **01-30 Sept 2017** | Production function: meaning and concepts, law of variable proportions, law of returns to scale.Economies and diseconomies of scale;Theories of demand: cardinal utility approach.Cost concepts; Theory of costs: traditional and modern. Equilibrium of firm and industry under perfect competition; price and output determination under monopoly, price discrimination; | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |
|  | **01-31 Oct 2017** | Indifference curve approach: assumptions, properties, consumer equilibrium, price, income and substitution effects, limitations. | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |
|  | **01-13 Nov 2017** | price determination under monopolistic competition: Chamberlin’s approach, monopolistic competition vs monopoly. | **Lecture method** **Oral presentation** **Power point presentation****MCQ** |

**Topics of Assignments/ Class Tests to be given to the Students:**

|  |  |
| --- | --- |
| **Assignment 1** | Nature of demand function: law of demand; elasticity of demand: price, income and cross; measurement methods of price elasticity of demand. |
| **Assignment 2** | Production function: meaning and concepts, law of variable proportions, law of returns to scale. |
| **Class Test** | Nature of demand function: law of demand;measurement methods of price elasticity of demand. |